

Consumer Credit Market Report

Executive Summary

This report and its appendix represent the analysis of quarterly data of the South African consumer credit market in terms of the National Credit Act which came into effect in June 2006.

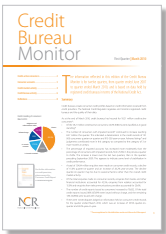
The total value of new credit granted increased from R139.77 billion to R143.63 billion for the quarter ended September 2024, an increase of 2.77% when compared to the previous quarter and an increase of 0.96% year-on-year. The number of applications for credit increased from 17.59 million to 18.13 million in September 2024, representing an increase of 3.04% for the quarter. The rejection rate for applications was 67.60%.

The Banks' share of total credit granted was R113.89 billion (79.29%), Retailers R10.47 billion (7.29%), Non-Bank financiers R10.64 billion (7.41%) and "Other credit providers" R8.63 billion (6.01%). Other credit providers consists primarily of pension backed lenders, developmental lenders, micro-loan lenders, agricultural lenders, insurers, non-bank mortgage lenders and securitised debt.

The total outstanding gross debtors book of consumer credit for the quarter ended September 2024 was R2.38 trillion, representing a quarter-on-quarter marginal increase of 0.41%. The number of accounts increased by 2.31% for the quarter ended September 2024. Mortgages accounted for R1.25 trillion (52.42%); "Secured credit agreements" for R517.33 billion (21.71%); Credit facilities for R337.36 billion (14.16%); Unsecured credit for R211.95 billion (8.90%); Developmental credit for R64.23 billion (2.70%) and Short-term credit for R2.84 billion (0.12%) of the total gross debtors book.

The following were some of the most significant trends observed for the quarter ended September 2024:

- The value of mortgages granted decreased by 0.79% quarter-on-quarter from R45.60 billion to R45.24 billion;
- Secured credit granted increased from R44.61 billion for June 2024 to R48.18 billion for September 2024 (a quarter-on-quarter increase of 7.98%);



For further information on credit bureau information, please access the Credit Bureau Monitor on www.ncr.org.za

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- Unsecured credit agreements increased from R22.50 billion to R23.12 billion for September 2024 (a quarter-on-quarter increase of 2.74%);
- Credit facilities which consist mainly of credit cards, store cards and bank overdrafts decreased from R23.51 billion to R23.39 billion for September 2024 (a quarter-on-quarter decrease of 0.52%);
- Short-term credit increased quarter-on-quarter by 5.29% from R3.09 billion to R3.26 billion;
- Developmental credit increased quarter-on-quarter by 1.55% from R446.80 million to R453.72 million.

Introduction

The Consumer Credit Market Report is issued by the National Credit Regulator (NCR). It is based upon returns which credit providers are required to submit in terms of the National Credit Act (NCA). The statistics presented in this report cover the quarters up to 30 September 2024 (2024-Q3).

The reporting requirements of the NCA differentiate between small credit providers, defined as credit providers for whom annual disbursements are less than R15 million, and larger credit providers, defined as credit providers for whom annual disbursement is more than R15 million. Credit providers with annual disbursements of more than R15 million are required to submit quarterly returns. Credit providers with annual disbursements of less than R15 million are only required to submit annual returns. The statistics included in the report follow the scope and definitions in the NCA. The report thus reflects all consumer credit, as well as agreements with juristic persons with a turnover or net assets of less than R1 million. It excludes all other juristic persons. The reporting quarters (Q) in the CCMR are as explained in the table below:

Quarters	Reporting period
Quarter 1 (Q1)	1 January – 31 June
Quarter 2 (Q2)	1 April – 30 June
Quarter 3 (Q3)	1 July – 30 September
Quarter 4 (Q4)	1 October – 31 December

“Secured credit” in this report refers to transactions which were classified as “Other credit agreements” in the previous Consumer Credit Market Reports. This credit type includes transactions that do not fall within any of the other categories in the NCA. It includes a range of secured credit agreements, such as pension-backed loans, Insurance-backed loans, retail furniture accounts and motor vehicle accounts and consists of all credit that is secured, other than mortgages and credit facilities. Detailed tables on the data shown in this report can be found in the Appendix.

Abbreviations - “year-on-year (y-o-y)” as used in this report refers to a comparison of the quarter ended September 2023 to the quarter ended September 2024 and “quarter-on-quarter (q-o-q)” refers to a comparison of the quarter ended June 2024 to the quarter ended September 2024. The totals reported in the “Credit granted” sections do not add up to the totals reported in the “Level of income” sections due to loans granted to juristic persons where the level of income is not reported by credit providers. This applies to all the credit types reflected in this report.

1. Market overview

The value of the outstanding gross debtors book as depicted in Figure 1.1 increased by R9.77 billion (0.41%) for the quarter ended September 2024. The value of credit granted to consumers increased by R3.87 billion (2.77%) from R139.77 billion to R143.63 billion for the quarter ended September 2024.

Figure 1.1 Total credit granted and gross debtors book September 2024

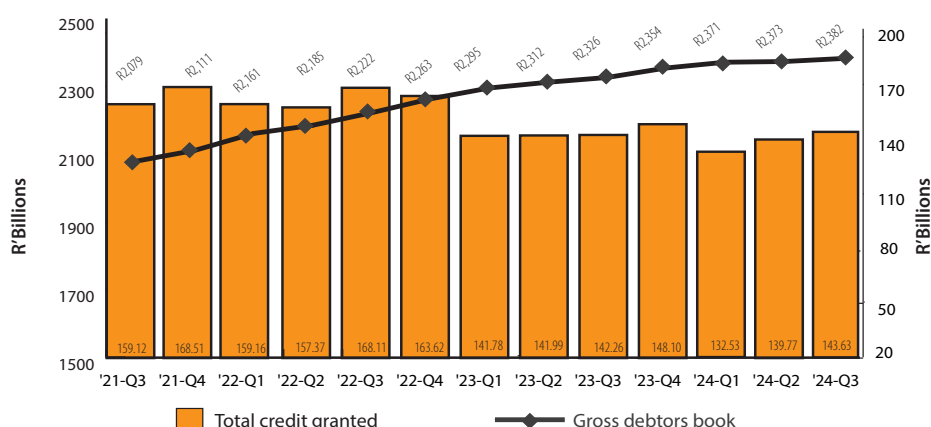


Table 1.1: Credit granted

Agreements	2023-Q3 R000	2023-Q4 R000	2024-Q1 R000	2024-Q2 R000	2024-Q3 R000	% Change (Q3/Q2)	% Change (Y/Y)
Credit transactions	120,281,990	125,055,240	109,965,672	116,255,879	120,245,568	3,43%	-0,03%
Credit facilities	21,980,288	23,046,537	22,563,600	23,509,713	23,387,091	-0,52%	6,40%
Total	142,262,278	148,101,778	132,529,272	139,765,592	143,632,659	2,77%	0,96%

1.1 Credit granted

The value of consumer credit granted for the quarter ended September 2024 increased by R3.87 billion (2.77%) when compared to the quarter ended June 2024 as depicted in Table 1.1. On a y-o-y basis the value of credit granted increased by R1.37 billion (0.96%).

Table 1.2: Credit granted – number of agreements

Agreements	2023-Q3 000	2023-Q4 000	2024-Q1 000	2024-Q2 000	2024-Q3 000	% Change (Q3/Q2)	% Change (Y/Y)
Number of credit transactions	1,734	2,002	1,818	1,834	1,938	5,65%	11,76%
Number of credit facilities	2,412	3,098	2,900	3,102	3,114	0,39%	29,09%
Total	4,146	5,101	4,718	4,936	5,052	2,34%	21,84%

The total number of credit agreements entered into was 5.05 million for the quarter ended September 2024. This was an increase of 2.34% when compared to the previous quarter as indicated in Table 1.2. On a y-o-y basis the total number of credit agreements entered into increased by 21.84%.

Table 1.3: Credit granted – per industry

Agreements	2023-Q3 R000	2023-Q4 R000	2024-Q1 R000	2024-Q2 R000	2024-Q3 R000	2024-Q3 % Distribution	% Change (Q3/Q2)	% Change (Y/Y)
Banks	114,372,814	116,045,709	105,331,494	110,562,288	113,892,563	79,29%	3,01%	-0,42%
Non-bank vehicle financiers	10,623,502	11,293,378	9,084,880	9,886,481	10,644,450	7,41%	7,67%	0,20%
Retailers	5,790,643	6,673,075	8,627,779	9,864,706	10,470,268	7,29%	6,14%	80,81%
Other credit providers	11,475,319	14,089,615	9,485,119	9,452,117	8,625,378	6,01%	-8,75%	-24,84%
Total	142,262,278	148,101,778	132,529,272	139,765,592	143,632,659	100,00%	2,77%	0,96%

Banks accounted for 79.29% of the total value of credit granted for the quarter ended September 2024 as indicated in Table 1.3. The balance was shared by non-bank vehicle financiers (7.41%), retailers (7.29%) and other credit providers (6.01%).

Table 1.4: Number of applications received and rejected

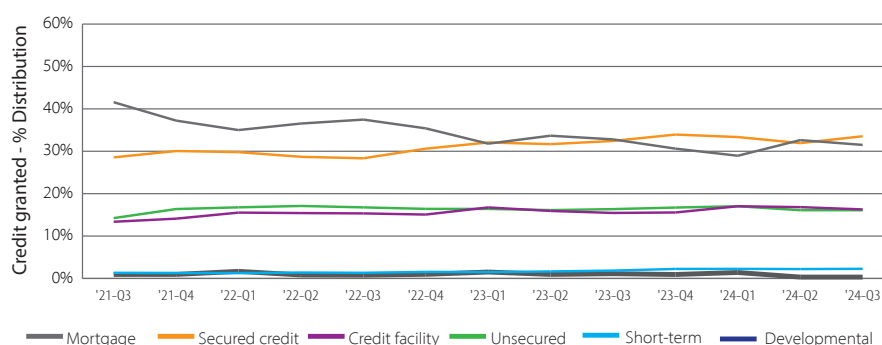
Agreements	2023-Q3 000	2023-Q4 000	2024-Q1 000	2024-Q2 000	2024-Q3 000	% Change (Q3/Q2)	% Change (Y/Y)
Number of applications received	15,507	16,952	16,546	17,592	18,128	3,04%	16,90%
Number of applications rejected	10,684	11,495	11,131	11,969	12,255	2,39%	14,70%
% of applications rejected	68,90%	67,81%	67,27%	68,03%	67,60%		

The rejection rate decreased from 68.03% for the quarter ended June 2024 to 67.60% for the quarter ended September 2024. The number of applications received increased by 3.04% and number of applications rejected increased by 2.39% for the quarter ended September 2024.

Table 1.5: Credit granted – credit type

Agreements	2023-Q3 R000	2023-Q4 R000	2024-Q1 R000	2024-Q2 R000	2024-Q3 R000	2024-Q3 % Distribution	% Change (Q3/Q2)	% Change (Y/Y)
Mortgages	46,660,544	45,346,127	38,355,779	45,600,496	45,242,477	31,50%	-0,79%	-3,04%
Secured credit	46,142,737	50,261,692	44,193,545	44,614,699	48,176,073	33,54%	7,98%	4,41%
Credit facilities	21,980,288	23,046,537	22,563,600	23,509,713	23,387,091	16,28%	-0,52%	6,40%
Unsecured credit	23,254,987	24,761,188	22,572,708	22,500,296	23,116,103	16,09%	2,74%	-0,60%
Short-term credit	2,633,749	3,312,586	2,990,633	3,093,585	3,257,194	2,27%	5,29%	23,67%
Developmental credit	1,589,973	1,373,647	1,853,006	446,803	453,720	0,32%	1,55%	-71,46%
Total	142,262,278	148,101,778	132,529,272	139,765,592	143,632,659	100,00%	2,77%	0,96%

Figure 1.2: Credit granted – percentage distribution



The Unsecured credit share of total credit granted increased from R22.50 billion for the quarter ended June 2024 to R23.12 billion for the quarter ended September 2024 as indicated in Table 1.5 and Figure 1.2. Mortgages' share of total credit granted increased from R45.60 billion for the quarter ended June 2024 to R45.24 billion for the quarter ended September 2024.

Table 1.6: Gross debtors book – credit type

Agreements	2023-Q3 R000	2023-Q4 R000	2024-Q1 R000	2024-Q2 R000	2024-Q3 R000	2024-Q3 % Distribution	% Change (Q3/Q2)	% Change (Y/Y)
Mortgages	1,219,653,494	1,226,296,090	1,233,636,135	1,242,110,852	1,248,903,848	52,42%	0,55%	2,40%
Secured credit	503,141,112	514,928,869	517,306,871	512,947,540	517,325,721	21,71%	0,85%	2,82%
Credit facilities	318,754,407	326,038,621	333,392,659	334,941,393	337,362,756	14,16%	0,72%	5,84%
Unsecured credit	219,367,495	219,280,211	218,226,200	215,411,927	211,947,607	8,90%	-1,61%	-3,38%
Short-term credit	2,424,365	2,828,214	2,768,964	2,773,081	2,839,159	0,12%	2,38%	17,11%
Developmental Credit	62,536,376	64,616,493	65,580,761	64,651,224	64,226,881	2,70%	-0,66%	2,70%
Total	2,325,877,249	2,353,988,498	2,370,911,590	2,372,836,018	2,382,605,972	100,00%	0,41%	2,44%

There was a q-o-q increase of R9.77 billion (0.41%) in the value of gross debtors book for the period ended September 2024 as indicated in Table 1.6. The corresponding y-o-y growth was R56.73 billion (2.44%). The Mortgage credit book increased by R6.79 billion (0.55%) q-o-q and by R29.25 billion (2.40%) on a y-o-y basis. The Secured book increased by R4.38 billion (0.85%) q-o-q and by R14.18 billion (2.82%) on a y-o-y basis.

Table 1.7: Gross debtors book – industry type

Industry	2023-Q3 R000	2023-Q4 R000	2024-Q1 R000	2024-Q2 R000	2024-Q3 R000	2024-Q3 % Distribution	% Change (Q3/Q2)	% Change (Y/Y)
Banks	1,971,615,152	1,991,098,591	2,011,253,853	2,017,785,207	2,027,753,760	85,11%	0,49%	2,85%
Retailers	45,467,439	47,696,908	55,413,228	55,945,711	56,293,726	2,36%	0,62%	23,81%
Non-bank vehicle financiers	117,346,435	121,258,930	119,234,658	113,870,514	113,656,880	4,77%	-0,19%	-3,14%
Other credit providers	191,448,222	193,934,069	185,009,851	185,234,587	184,901,606	7,76%	-0,18%	-3,42%
Total	2,325,877,249	2,353,988,498	2,370,911,590	2,372,836,018	2,382,605,972	100,00%	0,41%	2,44%

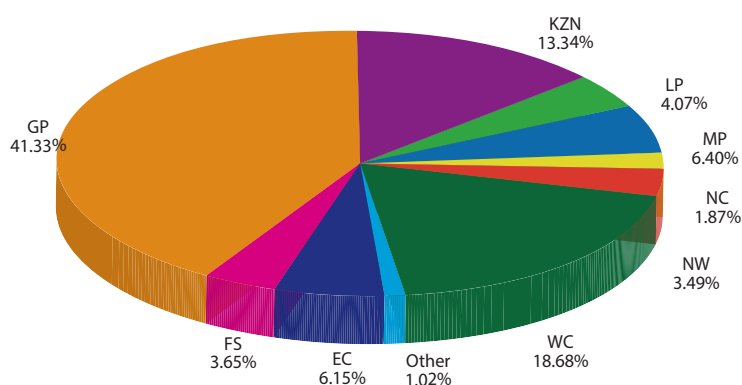
There was a q-o-q (0.41%) and y-o-y (2.44%) increase in the gross debtors book per industry type as indicated in Table 1.7.

Table 1.8: Gross debtors book – number of accounts

Agreements	2023-Q3 000	2023-Q4 000	2024-Q1 000	2024-Q2 000	2024-Q3 000	2024-Q3 % Distribution	% Change (Q3/Q2)	% Change (Y/Y)
Mortgages	1,661	1,676	1,668	1,662	1,654	4,38%	-0,51%	-0,42%
Secured credit	3,255	3,339	3,314	3,316	3,326	8,80%	0,30%	2,17%
Credit facilities	25,995	26,255	26,293	25,376	26,311	69,63%	3,68%	1,22%
Unsecured credit	4,506	4,507	4,632	4,406	4,386	11,61%	-0,45%	-2,65%
Short-term credit	783	891	979	968	897	2,37%	-7,26%	14,66%
Developmental credit	1,185	1,187	1,207	1,203	1,212	3,21%	0,67%	2,25%
Total	37,384	37,855	38,094	36,932	37,786	100,00%	2,31%	1,08%

The number of accounts that make up the debtors book increased by 2.31% from 36.93 million to 37.79 million for the quarter ended September 2024. The total number of accounts increased by 1.08% on a y-o-y basis. Credit facilities had the biggest share of 69.63% of the total number of accounts for the quarter ended September 2024 as indicated in Table 1.8.

Figure 1.3: Provincial distribution of credit granted: 2024-Q3



A significant portion of credit granted went to consumers in the Gauteng province at R59.37 billion (41.33%). The Western Cape and KwaZulu-Natal accounted for R26.82 billion (18.68%) and R19.17 billion (13.34%) respectively. The remaining provinces constituted R38.27 billion (26.65%) as illustrated in Figure 1.3.

2. Mortgage agreements

2.1 Mortgages granted

Table 2.1: Mortgages granted – size of agreements

Agreements	2023-Q3 R000	2023-Q4 R000	2024-Q1 R000	2024-Q2 R000	2024-Q3 R000	2024-Q3 % Distribution	% Change (Q3/Q2)	% Change (Y/Y)
R0-R50K	4,647	4,835	5,488	5,209	5,116	0,01%	-1,79%	10,10%
R51K-R100K	35,571	35,647	30,823	32,491	30,288	0,07%	-6,78%	-14,85%
R101K-R150K	73,985	63,667	59,380	63,703	57,095	0,13%	-10,37%	-22,83%
R151K-R350K	783,967	717,225	600,196	674,589	676,878	1,50%	0,34%	-13,66%
R351K-R700K	4,352,389	4,166,929	3,382,111	4,009,691	3,936,037	8,70%	-1,84%	-9,57%
≥R700K	41,409,985	40,357,823	34,277,781	40,814,813	40,537,063	89,60%	-0,68%	-2,11%
Total	46,660,544	45,346,127	38,355,779	45,600,496	45,242,477	100,00%	-0,79%	-3,04%

The rand value of mortgage agreements granted decreased by 0.79% for the quarter ended September 2024 as indicated in Table 2.1. The majority (89.60%) of mortgage agreements granted during the September 2024 quarter were in excess of R700K. Total mortgages granted on a y-o-y basis decreased by 3.04%.

Table 2.2: Mortgages granted – number of agreements by size

Agreements	2023-Q3	2023-Q4	2024-Q1	2024-Q2	2024-Q3	2024-Q3 % Distribution	% Change (Q3/Q2)	% Change (Y/Y)
R0-R50K	163	162	161	175	164	0,49%	-6,29%	0,61%
R51K-R100K	426	414	368	387	354	1,06%	-8,53%	-16,90%
R101K-R150K	557	475	447	479	425	1,27%	-11,27%	-23,70%
R151K-R350K	2,968	2,743	2,305	2,546	2,549	7,61%	0,12%	-14,12%
R351K-R700K	7,791	7,414	6,046	7,177	6,967	20,81%	-2,93%	-10,58%
≥ R700K	23,930	23,259	19,427	23,154	23,023	68,76%	-0,57%	-3,79%
Total	35,835	34,467	28,754	33,918	33,482	100,00%	-1,29%	-6,57%

The number of mortgage agreements entered into decreased by 1.29% for the quarter ended September 2024 as indicated in Table 2.2. The majority (68.76%) of mortgages were granted in favour of larger sized credit agreements (≥R700k). On a y-o-y basis mortgage agreements decreased by 6.57%.

Table 2.3: Mortgages granted – gross monthly income of individuals (number of agreements)

Level of income	2023-Q3	2023-Q4	2024-Q1	2024-Q2	2024-Q3
≤R10K	137	118	107	137	101
% share of credit granted	0.38%	0.34%	0.37%	0.40%	0.30%
R10.1K-R15K	446	350	243	296	260
% share of credit granted	1.24%	1.02%	0.85%	0.87%	0.78%
>R15K	35,252	33,999	28,404	33,485	33,121
% share of credit granted	98.37%	98.64%	98.78%	98.72%	98.92%
Total number of mortgages	35,835	34,467	28,754	33,918	33,482

Table 2.4: Mortgages granted – gross monthly income of individuals (rand value)

Level of income	2023-Q3	2023-Q4	2024-Q1	2024-Q2	2024-Q3
≤R10K (R000)	45,664	33,971	25,593	29,408	24,422
% share of credit granted	0.10%	0.07%	0.07%	0.06%	0.05%
R10.1K-R15K (R000)	175,355	127,751	94,682	110,880	107,729
% share of credit granted	0.38%	0.28%	0.25%	0.24%	0.24%
>R15K (R000)	46,439,525	45,184,404	38,235,504	45,460,208	45,110,326
% share of credit granted	99.53%	99.64%	99.69%	99.69%	99.71%
Total value of mortgages(R000)	46,660,544	45,346,127	38,355,779	45,600,496	45,242,477

2.2 Mortgages granted by level of income¹

Table 2.3 and 2.4 showed that the majority of mortgages granted for the quarter ended September 2024 remained in favour of individuals with a gross monthly income of “Greater than R15k” for both rand values and number of accounts.

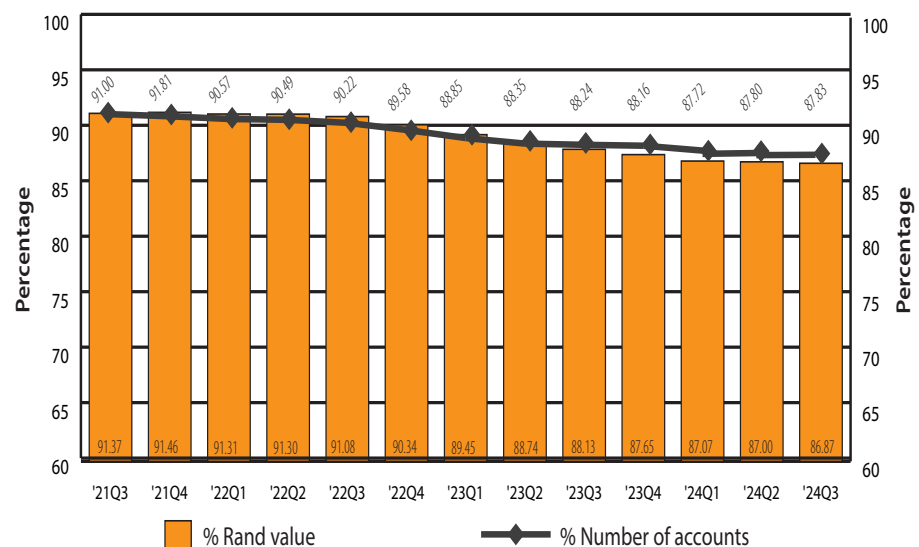
Table 2.5: Gross debtors book – mortgages

Agreements	2023-Q3	2023-Q4	2024-Q1	2024-Q2	2024-Q3	% Change (Q3/Q2)	% Change (Y/Y)
Gross debtors book (R000)	1,219,653,494	1,226,296,090	1,233,636,135	1,242,110,852	1,248,903,848	0,55%	2,40%
Number of accounts	1,660,710	1,676,467	1,668,249	1,662,251	1,653,718	-0,51%	-0,42%

2.3 Gross debtors book – mortgages

The rand value of the gross debtors book for mortgages showed an increase of R6.79 billion (0.55%) on a q-o-q and of R29.25 billion (2.40%) on a y-o-y basis. The number of accounts decreased by 0.51% q-o-q and 0.42% on a y-o-y basis as indicated in Table 2.5.

Figure 2.1: Mortgages book reported as “current”



- The totals reported in the “Credit granted” sections do not add up to the totals reported in the “Level of income” sections due to loans granted to juristic persons where level of income is not reported by credit providers. This applies to all the credit types.

2.4 Age analysis of gross debtors book - mortgages

The percentage (rand value) of the gross debtors book for mortgages reported as "current" decreased from 87.00% for June 2024 to 86.87% for September 2024. The percentage (number) of accounts reported as "current" increased from 87.80% to 87.83% for the same period as illustrated in Figure 2.1

3. Secured credit

3.1 Secured credit granted

In terms of the Regulations, the category "Other credit agreements" refers to secured credit agreements but excludes mortgages and credit facilities.

Table 3.1: Secured credit granted – type of security (rand value)

Type of security	2023-Q3 R000	2023-Q4 R000	2024-Q1 R000	2024-Q2 R000	2024-Q3 R000	2024-Q3 % Distribution	% Change (Q3/Q2)
Vehicle	41,731,698	44,875,231	40,291,922	40,860,195	44,286,212	91,93%	8,38%
Retirement benefits	705,332	580,213	535,130	668,226	671,059	1,39%	0,42%
Insurance policy	32,198	36,769	38,448	27,716	30,083	0,06%	8,54%
Furniture & other durables	1,648,943	2,354,023	1,541,961	1,684,074	1,785,353	3,71%	6,01%
Other security	2,024,566	2,415,456	1,786,085	1,374,488	1,403,365	2,91%	2,10%
Total	46,142,737	50,261,692	44,193,545	44,614,699	48,176,073	100,00%	7,98%

As indicated in Table 3.1 the value of secured credit granted increased by R3.56 billion (7.98%) on a q-o-q basis. Vehicles as a form of security continued to dominate secured credit at R44.29 billion (91.93%).

Table 3.2: Secured credit granted – type of security (number)

Agreements	2023-Q3	2023-Q4	2024-Q1	2024-Q2	2024-Q3	2024-Q3 % Distribution	% Change (Q3/Q2)
Vehicle	114,097	121,127	109,960	108,854	116,280	48,08%	6,82%
Retirement benefits	3,218	2,805	2,391	2,826	2,829	1,17%	0,11%
Insurance policy	2,524	2,921	3,147	2,445	2,304	0,95%	-5,77%
Furniture & other durables	112,752	152,310	103,321	112,983	116,820	48,30%	3,40%
Other security	4,386	4,668	4,111	3,438	3,620	1,50%	5,29%
Total	236,977	283,831	222,930	230,546	241,853	100,00%	4,90%

Table 3.2. indicated an increase in the number of secured credit agreements by 4.90% for the quarter ended September 2024. Furniture and other durables as a form of security had the biggest share in numbers (48.30%).

3.2 Secured credit granted by level of income

Table 3.3: Secured credit granted – gross monthly income of individuals (number of agreements)

Level of income	2023-Q3	2023-Q4	2024-Q1	2024-Q2	2024-Q3
≤R10K	81,233	109,688	75,293	83,052	85,211
% share of credit granted	34.56%	38.87%	34.00%	36.28%	35.41%
R10.1K-R15K	19,062	23,133	16,901	36,036	19,169
% share of credit granted	8.11%	8.20%	7.63%	15.74%	7.97%
>R15K	134,783	149,384	129,280	109,808	136,250
% share of credit granted	57.34%	52.93%	58.37%	47.97%	56.62%
Total number of secured credit agreements	235,078	282,205	221,474	228,896	240,630

There was an increase in the percentage share of the number of secured credit agreements for individuals with a gross monthly income of “greater than R15k” from 47.97% to 56.62% for the quarter ended September 2024 as indicated in Table 3.3. The percentage share of the number of secured credit agreements entered into with individuals with a gross monthly income of “less than R10K” decreased from 36.28% to 35.41% for the quarter ended September 2024.

Table 3.4: Secured credit granted – gross monthly income of individuals (rand value)

Level of income	2023-Q3	2023-Q4	2024-Q1	2024-Q2	2024-Q3
≤R10K (R000)	1,391,968	1,853,471	1,344,558	1,466,966	1,572,884
% share of credit granted	3.08%	3.76%	3.10%	3.35%	3.31%
R10.1K-R15K (R000)	1,640,312	1,841,129	1,544,534	1,666,956	1,736,821
% share of credit granted	3.63%	3.74%	3.56%	3.80%	3.65%
>R15K (R000)	42,149,256	45,561,141	40,494,288	40,699,924	44,253,459
% share of credit granted	93.29%	92.50%	93.34%	92.85%	93.04%
Total value of secured credit (R000)	45,181,536	49,255,742	43,383,380	43,833,846	47,563,164

Individuals with a gross monthly income of “Greater than R15K” had the biggest rand value share for secured credit granted for quarter ended September 2024 as indicated in Table 3.4.

3.3 Gross debtors book – secured credit.

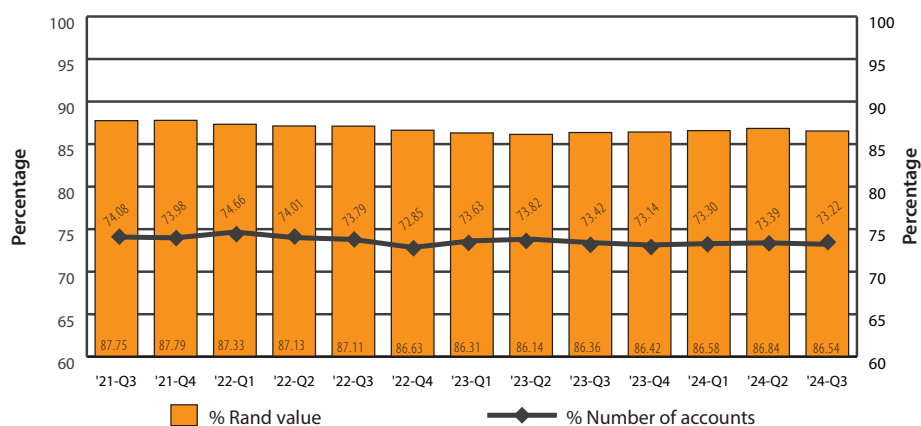
Table 3.5: Gross debtors book – secured credit

Agreements	2023-Q3	2023-Q4	2024-Q1	2024-Q2	2024-Q3	% Change (Q3/Q2)	% Change (Y/Y)
Gross debtors book (R000)	503,141,112	514,928,869	517,306,871	512,947,540	517,325,721	0,85%	2,82%
Number of accounts	3,255,379	3,338,682	3,314,464	3,316,319	3,326,121	0,30%	2,17%

The rand value of the gross debtors book for secured credit showed an increase of R4.38 billion (0.85%) for the quarter ended September 2024 and R14.18 billion (2.82%) on a y-o-y basis. The number of accounts increased by 0.30% q-o-q and 2.17% on a y-o-y basis as indicated in Table 3.5.

3.4 Age analysis of gross debtors book – secured credit

Figure 3.1: Secured credit book reported as “current”



The percentage (rand value) of the gross debtors book for secured credit reported as “current” decreased from 86.84% for the quarter ended June 2024 to 86.54% for the quarter ended September 2024. The percentage (number) of accounts reported as “current” decreased from 73.39% to 73.22% for the same period as illustrated in Figure 3.1.

4. Credit facilities

4.1 Credit facilities granted

Table 4.1: Credit facilities granted – rand value

Agreements	2023-Q3 R000	2023-Q4 R000	2024-Q1 R000	2024-Q2 R000	2024-Q3 R000	2024-Q3 % Distribution	% Change (Q3/Q2)	% Change (Y/Y)
Credit and/or Garage cards	9,667,881	9,761,028	10,179,189	10,707,043	10,945,017	46,80%	2,22%	13,21%
Bank overdraft	2,676,142	2,524,314	2,463,616	1,638,500	1,794,997	7,68%	9,55%	-32,93%
Services	167,855	102,987	152,703	140,577	174,844	0,75%	24,38%	4,16%
Store cards	5,565,950	6,875,573	5,706,002	6,949,829	6,530,602	27,92%	-6,03%	17,33%
Other facilities	3,902,460	3,782,637	4,062,090	4,073,765	3,941,631	16,85%	-3,24%	1,00%
Total	21,980,288	23,046,537	22,563,600	23,509,713	23,387,091	100,00%	-0,52%	6,40%

Table 4.2: Credit facilities granted – number of agreements

Agreements	2023-Q3	2023-Q4	2024-Q1	2024-Q2	2024-Q3	2024-Q3 % Distribution	% Change (Q3/Q2)	% Change (Y/Y)
Credit and/or Garage cards	463,725	478,379	466,246	519,315	511,431	16,42%	-1,52%	10,29%
Bank overdraft	118,133	100,877	94,617	78,959	79,918	2,57%	1,21%	-32,35%
Services	5,066	5,211	6,356	6,108	5,251	0,17%	-14,03%	3,65%
Store cards	1,724,869	2,412,445	2,228,387	2,394,173	2,424,877	77,87%	1,28%	40,58%
Other facilities	100,505	101,292	104,664	103,481	92,608	2,97%	-10,51%	-7,86%
Total	2,412,298	3,098,204	2,900,270	3,102,036	3,114,085	100,00%	0,39%	29,09%

Credit and garage cards received R10.95 billion of the total rand value of credit facilities granted (R23.39 billion), followed by Store Cards at R6.53 billion for the quarter ended September 2024 as

indicated in Table 4.1. On a y-o-y basis the total rand value of credit facilities increased by R1.41 billion (6.40%). Table 4.2 indicated that the Store cards (77.87%) dominated the number of agreements for the quarter ended September 2024.

4.2 Credit facilities granted by level of income

Table 4.3: Credit facilities granted – gross monthly income of individuals (number of agreements)

Level of income	2023-Q3	2023-Q4	2024-Q1	2024-Q2	2024-Q3
≤R10K	1,430,319	1,966,303	1,889,347	2,028,272	2,055,393
% share of credit granted	59.35%	63.52%	65.20%	65.44%	66.07%
R10.1K-R15K	217,433	269,928	225,711	249,770	248,576
% share of credit granted	9.02%	8.72%	7.79%	8.06%	7.99%
>R15K	762,052	859,507	782,889	821,281	807,102
% share of credit granted	31.62%	27.76%	27.02%	26.50%	25.94%
Total number of credit facilities	2,409,804	3,095,738	2,897,947	3,099,323	3,111,071

Table 4.4: Credit facilities granted – gross monthly income of individuals (rand value)

Level of income	2023-Q3	2023-Q4	2024-Q1	2024-Q2	2024-Q3
≤R10K (R000)	4,555,904	5,244,090	4,569,490	5,393,254	5,184,689
% share of credit granted	20.79%	22.82%	20.31%	23.01%	22.23%
R10.1K-R15K (R000)	1,485,366	1,604,232	1,480,241	1,673,539	1,603,839
% share of credit granted	6.78%	6.98%	6.58%	7.14%	6.88%
>R15K (R000)	15,867,940	16,128,763	16,448,271	16,374,608	16,532,530
% share of credit granted	72.43%	70.19%	73.11%	69.85%	70.89%
Total value of credit facilities (R000)	21,909,210	22,977,085	22,498,003	23,441,400	23,321,059

Table 4.3 showed an increase in the percentage share of the number of credit facilities granted to individuals with a gross monthly income of "Up to R10K" from 65.44% to 66.07%. Table 4.4 showed a decrease in the same category from 23.01% to 22.23% for the quarter ended September 2024.

4.3 Gross debtors book – credit facilities

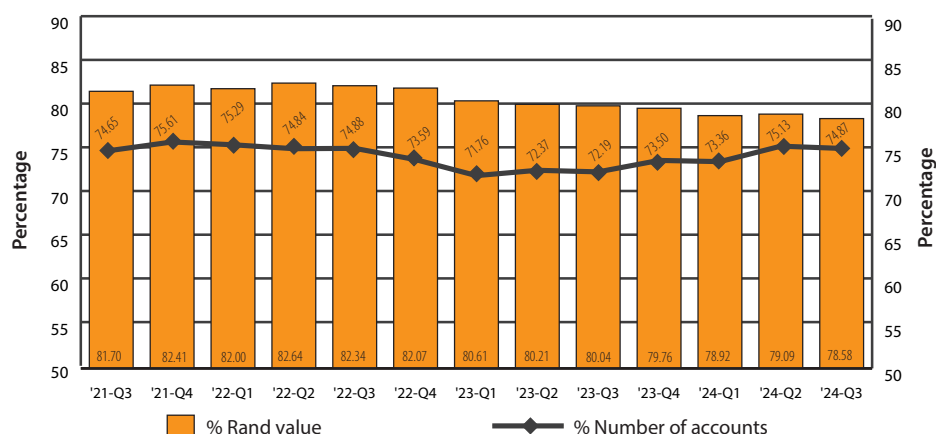
Table 4.5: Gross debtors book – credit facilities

Agreements	2023-Q3	2023-Q4	2024-Q1	2024-Q2	2024-Q3	% Change (Q3/Q2)	% Change (Y/Y)
Gross debtors book (R000)	318,754,407	326,038,621	333,392,659	334,941,393	337,362,756	0,72%	5,84%
Number of accounts	25,995,221	26,255,104	26,293,025	25,376,400	26,311,422	3,68%	1,22%

The rand value of the gross debtors book for credit facilities showed an increase of R2.42 billion (0.72%) q-o-q and of R18.61 billion (5.84%) on a y-o-y basis. The number of accounts increased by 3.68% q-o-q and 1.22% on a y-o-y basis as indicated in Table 4.5.

4.4 Age analysis of gross debtors book – credit facilities

Figure 4.1: Credit facilities book reported as “current”



The percentage (rand value) of the gross debtors book for credit facilities reported as “current” decreased from 79.09% for the quarter ended June 2024 to 78.58% for the quarter ended September 2024. The percentage (number) of accounts reported as “current” decreased from 75.13% to 74.87% for the same period as illustrated in Figure 4.1.

5. Unsecured credit transactions

5.1 Unsecured credit transactions

Unsecured credit transactions include all transactions in respect of which the lender does not have any security (other than credit facilities or short-term credit).

Table 5.1: Rand value of unsecured credit granted – term of agreement

Agreements	2023-Q3 R000	2023-Q4 R000	2024-Q1 R000	2024-Q2 R000	2024-Q3 R000	2024-Q3 % Distribution	% Change (Q3/Q2)	% Change (Y/Y)
≤6 Months	188,881	245,729	259,887	207,766	212,365	0,92%	2,21%	12,43%
7-12 Months	2,077,061	2,612,832	2,170,930	2,165,952	2,159,322	9,34%	-0,31%	3,96%
13-18 Months	866,590	1,105,054	909,343	974,883	936,916	4,05%	-3,89%	8,12%
19-24 Months	1,555,573	2,615,604	2,523,334	2,705,336	2,901,448	12,55%	7,25%	86,52%
25-36 Months	2,027,562	2,054,595	1,892,999	2,025,926	2,230,133	9,65%	10,08%	9,99%
3.1-5 Years	7,764,520	7,273,730	6,344,000	6,261,985	6,362,750	27,53%	1,61%	-18,05%
5.1-10 +Years	8,774,800	8,853,643	8,472,215	8,158,447	8,313,171	35,96%	1,90%	-5,26%
Total	23,254,987	24,761,188	22,572,708	22,500,296	23,116,103	100,00%	2,74%	-0,60%

Table 5.2: Number of unsecured credit agreements granted – term of agreement

Agreements	2023-Q3	2023-Q4	2024-Q1	2024-Q2	2024-Q3	2024-Q3 % Distribution	% Change (Q3/Q2)	% Change (Y/Y)
≤6 Months	19,042	24,370	24,660	22,110	23,292	3,98%	5,35%	22,32%
7-12 Months	175,339	183,439	167,581	163,976	164,907	28,16%	0,57%	-5,95%
13-18 Months	51,976	60,620	50,726	56,883	48,684	8,31%	-14,41%	-6,33%
19-24 Months	70,554	93,042	83,506	84,653	97,810	16,70%	15,54%	38,63%
25-36 Months	54,452	57,921	50,580	53,755	58,770	10,03%	9,33%	7,93%
3.1-5 Years	117,315	110,594	92,508	90,267	92,175	15,74%	2,11%	-21,43%
5.1-10 +Years	114,672	113,325	104,700	99,609	100,059	17,08%	0,45%	-12,74%
Total	603,350	643,311	574,261	571,253	585,697	100,00%	2,53%	-2,93%

Rand value and number of credit agreements increased by 2.74% and 2.53%, respectively for the quarter ended September 2024 as indicated in Table 5.1 and 5.2. Unsecured credit agreements with a repayment period of “3.1-10 +Years” dominated rand values and credit agreements with a repayment period of “7-12 Months” dominated numbers.

Table 5.3: Rand value of unsecured credit granted – size of agreements

Rand value of agreements	2023-Q3 R000	2023-Q4 R000	2024-Q1 R000	2024-Q2 R000	2024-Q3 R000	2024-Q3 % Distribution	% Change (Q3/Q2)	% Change (Y/Y)
R0K-R3K	106,351	58,327	62,652	57,314	63,189	0,27%	10,25%	-40,58%
R3.1K-R5K	249,029	203,117	208,414	182,224	203,026	0,88%	11,42%	-18,47%
R5.1K-R8K	368,907	330,682	288,243	287,304	302,153	1,31%	5,17%	-18,10%
R8.1K-R10K	455,885	562,984	471,812	487,958	518,439	2,24%	6,25%	13,72%
R10.1K-R15K	946,914	1,049,800	951,019	1,030,565	958,849	4,15%	-6,96%	1,26%
> R15.1K	21,127,903	22,556,278	20,590,569	20,454,930	21,070,447	91,15%	3,01%	-0,27%
Total	23,254,987	24,761,188	22,572,708	22,500,296	23,116,103	100,00%	2,74%	-0,60%

Table 5.4: Unsecured credit granted – number of agreements per size

Number of agreements	2023-Q3	2023-Q4	2024-Q1	2024-Q2	2024-Q3	2024-Q3 % Distribution	% Change (Q3/Q2)	% Change (Y/Y)
R0K-R3K	46,973	25,385	27,523	26,964	29,106	4,97%	7,94%	-38,04%
R3.1K-R5K	57,240	47,296	47,127	41,375	45,201	7,72%	9,25%	-21,03%
R5.1K-R8K	55,863	52,682	44,430	43,714	46,161	7,88%	5,60%	-17,37%
R8.1K-R10K	47,087	59,252	49,482	50,972	54,001	9,22%	5,94%	14,68%
R10.1K-R15K	75,351	83,392	75,642	80,693	76,071	12,99%	-5,73%	0,96%
> R15.1K	320,836	375,304	330,057	327,535	335,157	57,22%	2,33%	4,46%
Total	603,350	643,311	574,261	571,253	585,697	100,00%	2,53%	-2,93%

Unsecured credit granted for agreements in excess of R15k dominated both in rand values and numbers at 91.15% and 57.22% respectively for the quarter ended September 2024 as indicated in Table 5.3 and 5.4.

5.2 Unsecured credit granted by level of income

Table 5.5: Unsecured credit granted – gross monthly income of individuals (number of agreements)

Level of income	2023-Q3	2023-Q4	2024-Q1	2024-Q2	2024-Q3
≤R10K	176,469	186,385	155,578	173,931	180,796
% share of credit granted	29.25%	28.97%	27.09%	30.45%	30.87%
R10.1K-R15K	83,089	86,638	75,385	76,343	76,691
% share of credit granted	13.77%	13.47%	13.13%	13.36%	13.09%
>R15K	343,772	370,269	343,279	320,974	328,206
% share of credit granted	56.98%	57.56%	59.78%	56.19%	56.04%
Total number of unsecured credit	603,330	643,292	574,242	571,248	585,693

Table 5.6: Unsecured credit granted – gross monthly income of individuals (rand value)

Level of income	2023-Q3	2023-Q4	2024-Q1	2024-Q2	2024-Q3
≤R10K (R000)	2,822,976	3,035,620	2,537,665	2,904,064	3,010,512
% share of credit granted	12.14%	12.26%	11.25%	12.91%	13.02%
R10.1K-R15K (R000)	2,310,435	2,536,913	2,192,476	2,254,303	2,271,349
% share of credit granted	9.94%	10.25%	9.72%	10.02%	9.83%
>R15K (R000)	18,120,753	19,187,913	17,833,679	17,341,896	17,834,146
% share of credit granted	77.92%	77.49%	79.04%	77.07%	77.15%
Total value of unsecured credit (R000)	23,254,164	24,760,446	22,563,820	22,500,263	23,116,006

There was an increase in the share of the number of unsecured credit agreements for individuals with a gross monthly income of “Up to R10k” from 30.45% for the quarter ended June 2024 to 30.87% for the quarter ended September 2024 as indicated in Table 5.5. There was an increase in the share of rand value of unsecured credit agreements granted to individuals with a gross monthly income of “Greater than R15k” from 77.07% to 77.15% for the same period as indicated in Table 5.6.

5.3 Gross debtors book – unsecured credit

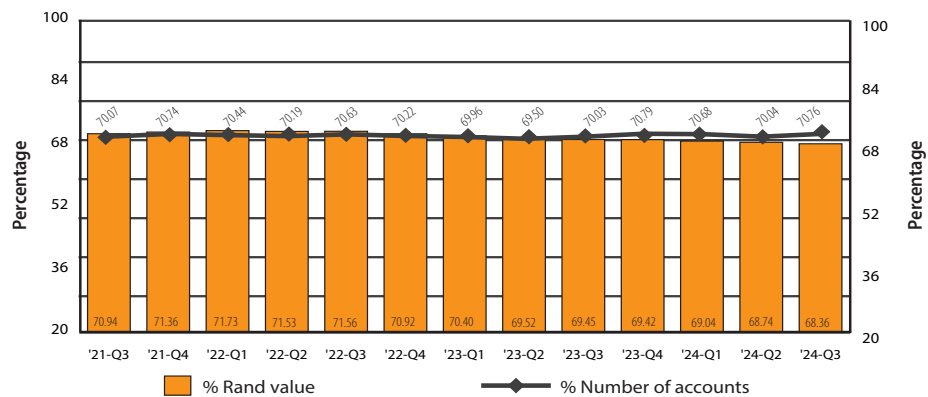
Table 5.7: Gross debtors book – unsecured credit

Agreements	2023-Q3	2023-Q4	2024-Q1	2024-Q2	2024-Q3	% Change (Q3/Q2)	% Change (Y/Y)
Gross debtors book (R000)	219,367,495	219,280,211	218,226,200	215,411,927	211,947,607	-1,61%	-3,38%
Number of accounts	4,505,647	4,507,273	4,632,313	4,406,200	4,386,303	-0,45%	-2,65%

The rand value of gross debtors book for unsecured credit decreased by R3.46 billion (1.61%) q-o-q, and R7.42 billion (3.38%) on a y-o-y basis. The number of accounts decreased by 0.45% q-o-q and 2.65% y-o-y as indicated in Table 5.7.

5.4 Age analysis of gross debtors book – unsecured credit

Figure 5.1: Unsecured credit book reported as “current”



The percentage (rand value) of the gross debtors book for unsecured credit reported as “current” decreased from 68.74% for the quarter ended June 2024 to 68.36% for the quarter ended September 2024. The percentage (number) of accounts reported as “current” increased from 70.04% to 70.76% for the same period as illustrated in Figure 5.1.

6. Short-term credit transactions

6.1 Short-term credit granted

The short-term figures in this report reflect only data reported by entities that submit quarterly returns. The majority of short-term lenders are smaller entities which report on an annual basis and are therefore excluded from these figures.

Table 6.1: Short-term credit granted – rand value distribution per repayment period

Agreements per repayment period	2023-Q3 R000	2023-Q4 R000	2024-Q1 R000	2024-Q2 R000	2024-Q3 R000	2024-Q3 % Distribution	% Change (Q3/Q2)	% Change (Y/Y)
≤1 Month	766,326	1,140,967	1,109,361	1,076,407	1,129,303	34,67%	4,91%	47,37%
2-3 Months	398,782	421,812	373,192	427,611	482,970	14,83%	12,95%	21,11%
4-6 Months	1,468,641	1,749,807	1,508,079	1,589,567	1,644,922	50,50%	3,48%	12,00%
Total	2,633,749	3,312,586	2,990,633	3,093,585	3,257,194	100,00%	5,29%	23,67%

Table 6.2: Short-term credit granted – number of agreements per repayment period

Agreements per repayment period	2023-Q3 000	2023-Q4 000	2024-Q1 000	2024-Q2 000	2024-Q3 000	2024-Q3 % Distribution	% Change (Q3/Q2)	% Change (Y/Y)
≤1 Month	384,272	521,588	507,262	508,758	559,034	52,48%	9,88%	45,48%
2-3 Months	133,059	138,319	126,514	138,618	153,572	14,42%	10,79%	15,42%
4-6 Months	327,996	373,845	326,525	344,193	352,716	33,11%	2,48%	7,54%
Total	845,327	1,033,752	960,301	991,569	1,065,322	100,00%	7,44%	26,02%

The majority of short-term credit agreements were “4-6 months” for rand values and “Up to 1 month” for numbers for the quarter ended September 2024. The rand value of short-term credit granted increased by R163.61 million (5.29%) q-o-q and R623.45 million (23.67%) on a y-o-y basis as indicated in Table 6.1. The number of agreements for short-term credit granted increased by 7.44% q-o-q and 26.02% y-o-y as indicated in Table 6.2.

Table 6.3: Short-term credit granted – rand value per agreement size

Agreements	2023-Q3 R000	2023-Q4 R000	2024-Q1 R000	2024-Q2 R000	2024-Q3 R000	2024-Q3 % Distribution	% Change (Q3/Q2)	% Change (Y/Y)
R0-R1000	94,284	120,467	326,983	121,816	136,790	4,20%	12,29%	45,08%
R1001-R2000	323,632	385,394	312,807	364,918	386,729	11,87%	5,98%	19,50%
R2001-R3000	344,062	407,248	333,723	397,294	415,374	12,75%	4,55%	20,73%
R3001-R5000	618,968	800,722	676,034	772,785	815,555	25,04%	5,53%	31,76%
R5001-R8000	1,252,804	1,598,754	1,341,085	1,436,771	1,502,746	46,14%	4,59%	19,95%
Total	2,633,749	3,312,586	2,990,633	3,093,585	3,257,194	100,00%	5,29%	23,67%

Table 6.4: Short-term credit granted – number per agreement size

Agreements	2023-Q3	2023-Q4	2024-Q1	2024-Q2	2024-Q3	2024-Q3 % Distribution	% Change (Q3/Q2)	% Change (Y/Y)
R0-R1000	168,603	212,185	276,213	214,711	244,078	22,91%	13,68%	44,76%
R1001-R2000	208,752	241,336	197,808	229,993	245,903	23,08%	6,92%	17,80%
R2001-R3000	134,730	155,694	128,401	152,220	159,814	15,00%	4,99%	18,62%
R3001-R5000	153,927	195,794	165,631	188,608	199,577	18,73%	5,82%	29,66%
R5001-R8000	179,315	228,743	192,248	206,037	215,950	20,27%	4,81%	20,43%
Total	845,327	1,033,752	960,301	991,569	1,065,322	100,00%	7,44%	26,02%

The short-term credit rand values and number of accounts categories experienced a q-o-q and y-o-y increase as indicated in Table 6.3 and Table 6.4.

6.2 Short-term credit granted by level of income

Table 6.5: Short-term credit granted – gross monthly income of individuals (number of agreements)

Level of income	2023-Q3	2023-Q4	2024-Q1	2024-Q2	2024-Q3
≤R10K	437,255	533,577	511,008	553,209	563,937
% share of credit granted	51.73%	51.62%	53.21%	55.79%	52.94%
R10.1K-R15K	118,936	148,901	131,633	132,190	141,858
% share of credit granted	14.07%	14.40%	13.71%	13.33%	13.32%
>R15K	289,131	351,264	317,660	306,170	359,527
% share of credit granted	34.20%	33.98%	33.08%	30.88%	33.75%
Total number of short-term credit	845,322	1,033,742	960,301	991,569	1,065,322

Table 6.6: Short-term credit granted – gross monthly income of individuals (rand value)

Level of income	2023-Q3	2023-Q4	2024-Q1	2024-Q2	2024-Q3
≤R10K (R000)	1,089,953	1,365,484	1,291,669	1,438,656	1,389,920
% share of credit granted	41.38%	41.22%	43.19%	46.50%	42.67%
R10.1K-R15K (R000)	399,818	507,244	434,687	446,066	460,004
% share of credit granted	15.18%	15.31%	14.53%	14.42%	14.12%
>R15K (R000)	1,143,953	1,439,808	1,264,277	1,208,863	1,407,270
% share of credit granted	43.43%	43.47%	42.27%	39.08%	43.20%
Total value of short-term credit (R000)	2,633,725	3,312,536	2,990,633	3,093,585	3,257,194

There was an increase in the share of the number of short-term credit agreements for individuals with a gross monthly income of “Greater than R15k” from 30.88% for the quarter ended June 2024 to 33.75% for the quarter ended September 2024 as indicated in Table 6.5. The percentage share of rand value for short-term credit agreements granted to individuals with a gross monthly income of “Greater than R15k” increased from 39.08% to 43.20% for the same period as indicated in Table 6.6.

6.3 Gross debtors book – short-term credit

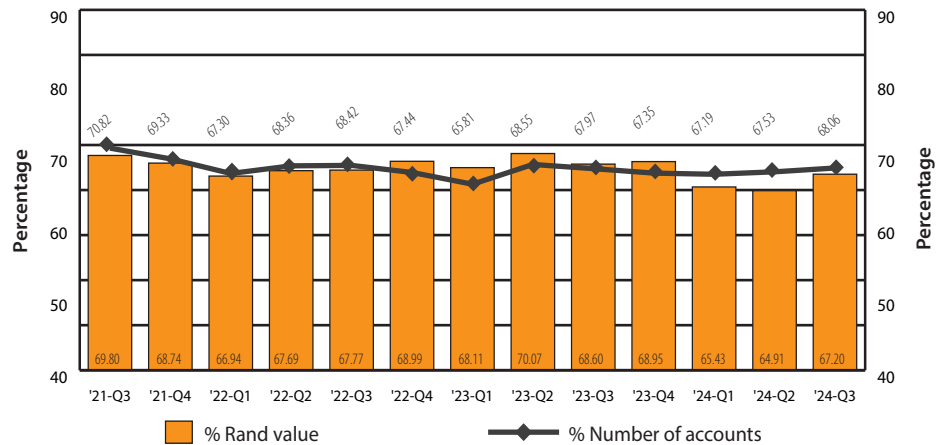
Table 6.7: Gross debtors book - short-term credit

Agreements	2023-Q3	2023-Q4	2024-Q1	2024-Q2	2024-Q3	% Change (Q3/Q2)	% Change (Y/Y)
Gross debtors book (R000)	2,424,365	2,828,214	2,768,964	2,773,081	2,839,159	2,38%	17,11%
Number of accounts	782,579	890,751	979,495	967,593	897,335	-7,26%	14,66%

The rand value of the gross debtors book for short-term credit increased by R66.08 million (2.38%) q-o-q and R414.79 million (17.11%) on a y-o-y basis. The number of accounts decreased by 7.26% q-o-q but increase by 14.66% on a y-o-y basis as indicated in Table 6.7.

6.4 Age analysis of gross debtors book – short-term credit

Figure 6.1: Short-term credit book reported as “current”



The percentage (rand value) of the gross debtors book for short term credit reported as “current” increased from 64.91% for the quarter ended June 2024 to 67.20% for the quarter ended September 2024. The percentage (number) of accounts reported as “current” increased from 67.53% to 68.06% for the same period as illustrated in Figure 6.1.

7. Developmental credit transactions

7.1 Developmental credit transactions

Table 7.1: Developmental credit granted – term of agreement (rand value)

Rand value of agreements	2023-Q3 R000	2023-Q4 R000	2024-Q1 R000	2024-Q2 R000	2024-Q3 R000	2024-Q3 % Distribution	% Change (Q3/Q2)
<= 4 Months	16,560	1,242	56,570	3,855	40,399	8,90%	948,02%
5-12 ,Months	73,050	10,198	468,448	17,105	86,622	19,09%	406,40%
12.1-24 Months	14,808	15,036	56,820	21,718	19,555	4,31%	-9,96%
24.1-36 Months	61,311	53,208	178,878	66,857	72,109	15,89%	7,85%
> 36 months	1,424,244	1,293,962	1,092,291	337,268	235,035	51,80%	-30,31%
Total	1,589,973	1,373,647	1,853,006	446,803	453,720	100,00%	1,55%

Table 7.2: Developmental credit granted – term of agreement (number of accounts)

Number of agreements	2023-Q3	2023-Q4	2024-Q1	2024-Q2	2024-Q3	2024-Q3 % Distribution	% Change (Q3/Q2)
<= 4 Months	1,233	75	2,324	161	1,651	14,53%	925,47%
5-12 Months	3,882	770	14,135	919	4,153	36,54%	351,90%
12.1-24 Months	1,216	1,118	3,263	1,427	1,503	13,22%	5,33%
24.1-36 Months	3,084	2,378	7,135	2,999	3,366	29,61%	12,24%
> 36 months	2,996	2,714	4,710	1,243	693	6,10%	-44,25%
Total	12,411	7,055	31,567	6,749	11,366	100,00%	68,41%

The rand value of developmental credit granted increased by R6.92 million (1.55%) for the quarter ended September 2024 as indicated in Table 7.1. The number of developmental credit agreements increased by 68.41% for the same period.

Table 7.3: Developmental credit granted – size of agreements (rand value)

Rand value of agreements	2023-Q3 R000	2023-Q4 R000	2024-Q1 R000	2024-Q2 R000	2024-Q3 R000	2024-Q3 % Distribution	% Change (Q3/Q2)
R0-R1500	212	122	212	31	257	0,06%	734,58%
R1501-R3000	667	324	863	238	737	0,16%	209,16%
R3.01K-R5K	4,294	1,466	4,335	1,351	3,560	0,78%	163,59%
R5.01K-R10K	16,555	9,129	25,369	9,484	16,352	3,60%	72,41%
R10.1K-R20K_D	35,118	16,483	73,859	22,320	39,429	8,69%	76,65%
> R20K	1,533,128	1,346,122	1,748,369	413,378	393,384	86,70%	-4,84%
Total	1,589,973	1,373,647	1,853,006	446,803	453,720	100,00%	1,55%

Table 7.4: Developmental credit granted – size of agreements (number of accounts)

Number of agreements	2023-Q3	2023-Q4	2024-Q1	2024-Q2	2024-Q3	2024-Q3 % Distribution	% Change (Q3/Q2)
R0-R1500	212	117	183	29	229	2,01%	689,66%
R1501-R3000	275	138	368	90	304	2,67%	237,78%
R3.01K-R5K	1,021	323	1,037	305	846	7,44%	177,38%
R5.01K-R10K	2,183	1,101	3,344	1,206	2,139	18,82%	77,36%
R10.1K-R20K_D	2,391	1,118	4,871	1,518	2,734	24,05%	80,11%
> R20K	6,329	4,258	21,764	3,601	5,114	44,99%	42,02%
Total	12,411	7,055	31,567	6,749	11,366	100,00%	68,41%

Table 7.3 and 7.4 indicated that the majority of developmental credit granted were for agreements in excess of R20K at 86.70% in rand value and 44.99% in numbers for the quarter ended September 2024.

7.2 Developmental credit granted by level of income

Table 7.5: Developmental credit granted – gross monthly income of individuals (number of agreements)

Level of income	2023-Q3	2023-Q4	2024-Q1	2024-Q2	2024-Q3
<=R10K	4,449	1,184	14,425	1,448	5,174
% share	36.13%	17.06%	45.82%	21.80%	45.92%
R10.1K-R15K	7,865	5,758	17,060	5,193	6,094
% share	63.87%	82.94%	54.18%	78.20%	54.08%
Total number of developmental credit	12,314	6,942	31,485	6,641	11,268

Table 7.6: Developmental credit granted – gross monthly income of individuals (rand value)

Level of income	2023-Q3	2023-Q4	2024-Q1	2024-Q2	2024-Q3
<=R10K	83,357	19,938	488,083	29,657	108,750
% share	5.28%	1.46%	26.47%	6.80%	24.48%
R10.1K-R15K	1,496,389	1,342,529	1,356,000	406,354	335,554
% share	94.72%	98.54%	73.53%	93.20%	75.52%
Total rand value of developmental credit	1,579,746	1,362,467	1,844,083	436,012	444,305

The number of developmental credit agreements granted to individuals with a gross monthly income of "R10.1k-R15k" had the largest share of 54.08% as indicated in Table 7.5. The rand value of developmental credit agreements granted to individuals with a gross monthly income of "R10.1k-R15k" had the largest share of 75.52% as indicated in Table 7.6.

7.3 Gross debtors book – developmental credit

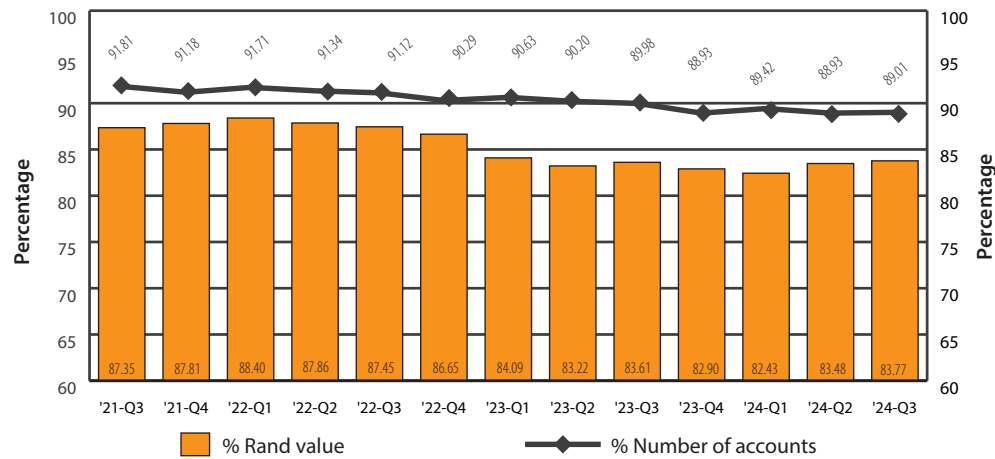
Table 7.7: Gross debtors book - developmental credit

Agreements	2023-Q3	2023-Q4	2024-Q1	2024-Q2	2024-Q3	% Change (Q3/Q2)	% Change (Y/Y)
Gross debtors book (R000)	62,536,376	64,616,493	65,580,761	64,651,224	64,226,881	-0,66%	2,70%
Number of accounts	1,184,917	1,186,866	1,206,512	1,203,463	1,211,585	0,67%	2,25%

The rand value of the gross debtors book for developmental credit decreased by R424.34 million (0.66%) q-o-q but increased by R1.69 billion (2.70%) on a y-o-y basis. The number of accounts increased by 0.67% q-o-q and 2.25% on a y-o-y basis as indicated in Table 7.7.

7.4 Age analysis of gross debtors book – developmental credit

Figure 7.1: Developmental credit book reported as “current”



The percentage (rand value) of the gross debtors book for developmental credit reported as “current” increased from 83.48% for the quarter ended June 2024 to 83.77% for the quarter ended September 2024. The percentage (number) of accounts reported as “current” increased from 88.93% to 89.01% for the same period as illustrated in Figure 7.1.

8. Definitions

Terms used in the report	Definition
Applications received	Includes solicited and unsolicited applications for credit.
Credit facilities	An agreement that meets all the criteria as set out in section 8 (3) of the NCA. The values (rand value and number of accounts) reported for "credit facility" includes both new credit facilities and limit increases for existing credit facility agreements. These values represent the potential exposure of the credit providers and not the actual usage/consumption by consumers. This does not apply to the gross value of the debtors book values where actual credit usage by consumers is reported.
Credit transactions	An agreement that meets all the criteria as set out in section 8 (4) of the NCA. This includes all types of credit agreements, but excludes credit facility agreements.
Gross debtors book	The outstanding balances as at the end of the period including fees and interest that have been earned and capitalized to the debtors book.
Mortgage agreements	An agreement that is secured by a pledge of immovable property.
Secured credit transactions	Credit transactions that do not fall within the other named categories in the NCA. This category includes pension-backed loans, insurance-backed loans, retail furniture accounts and motor vehicle accounts.
Short-term credit transactions	An agreement that meets all the criteria as set out in section 39 (2) of the National Credit Regulations. This includes amounts not exceeding R8 000 and repayable within 6 months.
Unsecured credit transactions	An agreement that meets all the criteria as set out in section 39 (3) of the National Credit Regulations. Where the loan or credit is not secured by any pledge or personal security.
Developmental credit transactions	Developmental credit agreement means a credit agreement that satisfies the criteria set out in Section 10; This includes educational loan; small business; the acquisition, rehabilitation, building or expansion of low income housing; or any other purpose in terms of sub section (2) (a)

Notes

- Where values have been rounded off the percentage calculations and summed totals are calculated off the unrounded values.
- Please refer to the NCR website for the complete set of tables. Website address www.ncr.org.za

9. Appendix tables

A: Provincial Distribution

Table 1: Provincial distribution – total credit granted

Provincial	2022-Q3 (R)	2022-Q4 (R)	2023-Q1 (R)	2023-Q2 (R)	2023-Q3 (R)	2023-Q4 (R)	2024-Q1 (R)	2024-Q2 (R)	2024-Q3 (R)
Eastern Cape	10,043,442,465	9,569,789,526	8,179,094,515	8,324,923,681	8,359,367,583	9,035,003,934	7,867,535,273	8,194,227,638	8,835,481,543
Free State	5,841,283,406	6,021,959,439	5,221,526,135	5,223,285,398	5,393,539,391	5,567,329,586	5,028,278,693	5,124,864,515	5,245,273,358
Gauteng	73,421,084,519	69,839,901,218	59,635,334,500	60,268,705,013	59,671,143,991	61,795,056,204	54,538,710,745	58,187,698,610	59,367,422,811
Kwazulu-Natal	21,691,778,284	21,498,504,915	18,972,232,746	19,366,520,284	19,116,377,013	19,481,221,752	17,706,013,538	18,598,075,920	19,166,818,159
Limpopo	6,423,653,691	6,434,146,734	5,499,589,113	5,531,039,670	5,630,125,614	6,212,274,613	5,340,960,534	5,521,630,842	5,849,202,499
Mpumalanga	10,180,746,289	10,402,575,138	9,000,088,300	8,659,733,716	8,817,670,220	9,467,245,025	8,552,258,469	8,435,677,385	9,187,025,208
Northern Cape	3,016,282,938	2,903,324,339	2,458,203,080	2,410,101,778	2,428,421,376	2,897,742,317	2,512,978,042	2,522,772,377	2,679,638,101
North West	6,100,940,853	6,474,367,776	5,201,464,963	5,174,295,139	5,454,016,387	5,565,060,953	4,695,997,058	4,754,355,084	5,011,340,067
Western Cape	29,438,787,496	29,045,817,530	26,150,305,642	25,664,298,711	26,069,535,473	26,747,180,326	24,769,257,607	26,743,384,328	26,823,467,213
Other	1,953,690,340	1,433,955,392	1,467,107,371	1,371,480,192	1,322,080,885	1,333,662,852	1,517,281,913	1,682,904,897	1,466,989,677
Total	168,111,690,281	163,624,342,007	141,784,946,365	141,994,383,582	142,262,277,933	148,101,777,562	132,529,271,872	139,765,591,596	143,632,658,636

B: Secured Credit Granted

Table 2: Secured credit granted – size of agreement

Agreements	2022-Q3 (R)	2022-Q4 (R)	2023-Q1 (R)	2023-Q2 (R)	2023-Q3 (R)	2023-Q4 (R)	2024-Q1 (R)	2024-Q2 (R)	2024-Q3 (R)
≤R1500	382,326	303,400	447,192	386,959	234,150	257,022	223,497	234,800	210,003
R1500-R3000	4,257,709	4,207,221	4,085,239	4,152,721	3,544,639	3,279,098	3,009,430	3,016,840	3,033,239
R3.1K-R5K	27,799,294	29,672,359	20,497,333	26,977,758	21,241,571	21,352,620	17,452,214	19,912,620	18,201,444
R5.1K-R10K	292,922,501	398,454,645	263,385,601	305,556,288	296,365,206	376,210,117	270,863,950	280,524,904	268,287,518
R10.1K-R20K	584,138,277	834,402,986	571,746,992	617,162,269	685,461,753	946,451,673	646,641,560	717,493,272	760,133,692
R20.1K-R40K	460,419,428	681,953,056	457,126,737	481,604,198	534,066,762	821,406,545	508,122,868	564,770,719	650,565,573
R40.1K-R60K	158,459,105	218,159,403	163,647,928	158,844,355	175,919,187	236,290,724	164,815,201	162,161,609	157,715,934
R60.1K-R100K	317,065,310	314,057,401	279,700,768	271,308,258	269,688,508	271,057,335	262,510,890	234,409,780	234,519,030
R101K-R150K	1,253,724,290	1,208,154,637	1,143,709,635	1,087,417,813	1,110,090,434	1,031,446,798	983,418,480	946,123,964	923,063,141
R151K-R200K	2,935,045,505	2,843,074,530	2,708,474,388	2,554,459,749	2,624,665,137	2,632,147,602	2,457,672,337	2,401,028,278	2,375,574,705
R201K-R400K	17,747,125,540	17,917,817,260	16,476,769,234	16,427,845,946	16,475,838,099	17,805,520,176	16,090,787,667	15,819,666,297	17,406,887,537
>R400K	23,854,916,642	25,641,557,101	23,377,592,665	23,051,441,198	23,945,621,529	26,116,271,974	22,788,027,393	23,465,356,152	25,377,881,038
Total	47,636,255,927	50,091,813,999	45,467,183,712	44,987,157,512	46,142,736,975	50,261,691,684	44,193,545,487	44,614,699,235	48,176,072,854

Table 3: Number of agreements for secured credit granted

Agreements	2022-Q3	2022-Q4	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1	2024-Q2	2024-Q3
≤R1500	324	253	370	329	199	213	191	208	179
R1500-R3000	1,797	1,760	1,683	1,720	1,459	1,356	1,238	1,241	1,245
R3.1K-R5K	6,760	6,971	4,896	6,486	5,103	5,098	4,194	4,745	4,376
R5.1K-R10K	38,540	51,592	33,788	39,551	37,779	47,582	34,200	35,275	33,699
R10.1K-R20K	42,080	59,992	41,040	44,210	48,816	66,846	45,760	50,968	53,851
R20.1K-R40K	17,022	25,252	16,926	17,921	19,915	30,501	18,960	21,199	24,156
R40.1K-R60K	3,293	4,561	3,415	3,303	3,653	4,943	3,415	3,380	3,312
R60.1K-R100K	3,874	3,891	3,460	3,348	3,336	3,413	3,276	2,893	2,895
R101K-R150K	9,832	9,460	8,981	8,520	8,683	8,054	7,703	7,388	7,209
R151K-R200K	16,644	16,138	15,374	14,507	14,900	14,917	13,934	13,614	13,455
R201K-R400K	62,082	62,388	57,477	57,243	57,289	61,473	55,610	54,661	59,736
>R400K	35,777	39,521	35,454	35,015	35,845	39,435	34,449	34,974	37,740
Total	238,025	281,779	222,864	232,153	236,977	283,831	222,930	230,546	241,853

C: Analysis of credit granted by level of income

Table 4: Rand value of mortgages granted by income category

Income Category	2022-Q3 (R)	2022-Q4 (R)	2023-Q1 (R)	2023-Q2 (R)	2023-Q3 (R)	2023-Q4 (R)	2024-Q1 (R)	2024-Q2 (R)	2024-Q3 (R)
R0-R3500	2,506,845	970,000	906,038			1,165,000	1,185,000		
R3501-R5500	3,444,017	2,992,255	2,810,656	2,114,060	1,447,944	1,061,912	4,568,976	1,600,041	895,874
R5501-R7500	51,428,857	31,647,730	26,294,808	14,056,823	16,475,995	7,823,584	5,707,436	5,373,232	4,519,301
R7501-R10K	49,133,943	32,508,327	26,801,549	30,656,596	27,739,992	23,920,946	14,132,081	22,434,728	19,006,937
R10.1K-R15K	246,802,031	266,625,503	196,720,280	217,523,065	175,354,553	127,751,453	94,681,541	110,879,908	107,729,248
>R15K	62,630,439,385	57,580,185,718	44,809,813,636	47,549,843,697	46,439,525,128	45,184,404,360	38,235,504,261	45,460,208,434	45,110,325,553
Total	62,983,755,078	57,914,929,533	45,063,346,967	47,814,194,241	46,660,543,612	45,346,127,255	38,355,779,295	45,600,496,343	45,242,476,913

Table 5: Number of mortgages granted by income category

Income Category	2022-Q3	2022-Q4	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1	2024-Q2	2024-Q3
R0-R3500	3	1	1			1	2		
R3501-R5500	22	19	18	13	9	7	23	13	6
R5501-R7500	80	67	50	44	38	36	26	32	25
R7501-R10K	124	104	86	113	90	74	56	92	70
R10.1K-R15K	576	584	417	461	446	350	243	296	260
>R15K	48,247	44,820	34,798	37,421	35,252	33,999	28,404	33,485	33,121
Total	49,052	45,595	35,370	38,052	35,835	34,467	28,754	33,918	33,482

Table 6: Rand value of secured credit granted by income category

Income Category	2022-Q3 (R)	2022-Q4 (R)	2023-Q1 (R)	2023-Q2 (R)	2023-Q3 (R)	2023-Q4 (R)	2024-Q1 (R)	2024-Q2 (R)	2024-Q3 (R)
R0-R3500	297,816,225	479,274,630	311,156,828	339,185,686	359,699,902	552,457,914	387,571,711	404,806,651	408,275,266
R3501-R5500	255,809,082	362,724,595	230,608,079	260,007,617	277,105,332	388,770,536	235,510,505	270,928,134	290,170,215
R5501-R7500	237,433,776	296,128,809	207,354,114	214,898,202	242,936,433	316,165,040	216,147,230	238,522,362	265,491,418
R7501-R10K	575,473,946	618,127,395	474,842,515	510,171,768	512,226,758	596,077,761	505,328,925	552,708,515	608,947,466
R10.1K-R15K	1,766,731,808	1,969,786,823	1,539,999,665	1,640,914,294	1,640,312,232	1,841,129,239	1,544,533,971	1,666,956,002	1,736,820,503
>R15K	43,737,076,491	45,514,894,784	41,933,037,492	41,294,895,764	42,149,255,732	45,561,141,199	40,494,288,121	40,699,924,058	44,253,458,886
Total	46,870,341,328	49,240,937,036	44,696,998,693	44,260,073,331	45,181,536,389	49,255,741,689	43,383,380,463	43,833,845,722	47,563,163,754

Table 7: Number of secured credit granted by income category

Income Category	2022-Q3	2022-Q4	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1	2024-Q2	2024-Q3
R0-R3500	30,453	46,392	28,762	32,329	33,521	49,286	33,044	35,341	35,844
R3501-R5500	21,126	28,482	18,269	20,956	21,653	28,074	17,837	20,281	21,044
R5501-R7500	12,280	16,022	11,344	12,282	13,597	17,042	12,227	14,080	14,702
R7501-R10K	11,630	14,464	10,517	11,587	12,462	15,286	12,185	13,350	13,621
R10.1K-R15K	19,373	23,793	17,716	19,413	19,062	23,133	16,901	36,036	19,169
>R15K	141,777	150,997	134,804	134,196	134,783	149,384	129,280	109,808	136,250
Total	236,639	280,150	221,412	230,763	235,078	282,205	221,474	228,896	240,630

Table 8: Rand value of credit facilities granted by income category

Income Category	2022-Q3 (R)	2022-Q4 (R)	2023-Q1 (R)	2023-Q2 (R)	2023-Q3 (R)	2023-Q4 (R)	2024-Q1 (R)	2024-Q2 (R)	2024-Q3 (R)
R0-R3500	1,289,520,706	1,335,429,083	1,343,677,329	1,419,912,293	1,509,468,803	1,771,760,849	1,714,699,331	1,861,878,562	1,669,262,550
R3501-R5500	1,418,935,936	1,253,600,598	1,046,206,714	1,062,961,697	1,013,582,249	1,152,190,160	916,748,080	1,109,764,599	1,061,809,907
R5501-R7500	1,340,878,426	1,170,616,203	1,016,849,760	1,014,298,261	985,588,882	1,125,604,204	928,201,646	1,161,697,955	1,179,763,685
R7501-R10K	1,253,589,909	1,186,470,266	1,094,846,555	1,085,620,616	1,047,263,950	1,194,534,527	1,009,841,341	1,259,912,606	1,273,852,971
R10.1K-R15K	1,989,679,385	1,867,373,694	1,731,178,071	1,659,675,883	1,485,366,062	1,604,232,247	1,480,241,153	1,673,539,123	1,603,839,392
>R15K	18,429,264,884	17,779,218,162	17,476,607,288	16,329,825,372	15,867,939,998	16,28,763,484	16,448,271,080	16,374,607,579	16,532,530,113
Total	25,721,869,246	24,592,708,006	23,709,365,717	22,572,294,122	21,909,209,944	22,977,085,471	22,498,002,631	23,441,400,424	23,321,058,618

Table 9: Number of credit facilities granted by income category

Income Category	2022-Q3	2022-Q4	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1	2024-Q2	2024-Q3
R0-R3500	611,035	676,539	631,120	692,187	697,460	981,134	1,052,797	1,100,380	1,112,188
R3501-R5500	338,498	351,518	280,488	301,026	305,036	425,293	369,247	396,994	397,015
R5501-R7500	241,320	247,163	202,260	223,260	230,873	303,650	250,742	286,640	294,356
R7501-R10K	189,442	204,457	174,091	193,120	196,950	256,226	216,561	244,258	251,834
R10.1K-R15K	221,106	234,986	202,523	224,100	217,433	269,928	225,711	249,770	248,576
>R15K	717,870	769,788	696,551	763,422	762,052	859,507	782,889	821,281	807,102
Total	2,319,271	2,484,451	2,187,033	2,397,115	2,409,804	3,095,738	2,897,947	3,099,323	3,111,071

Table 10: Rand value of unsecured credit granted by income category

Income Category	2022-Q3 (R)	2022-Q4 (R)	2023-Q1 (R)	2023-Q2 (R)	2023-Q3 (R)	2023-Q4 (R)	2024-Q1 (R)	2024-Q2 (R)	2024-Q3 (R)
R0-R3500	268,000,963	296,861,808	152,606,814	139,581,254	169,543,134	162,370,352	145,438,596	177,140,259	180,239,039
R3501-R5500	845,849,660	913,134,931	562,077,086	541,895,921	519,069,424	557,633,238	433,376,569	508,573,137	490,233,740
R5501-R7500	1,252,725,581	1,342,057,244	981,331,773	969,911,514	939,969,997	1,006,283,429	841,590,622	996,697,558	1,029,583,578
R7501-R10K	1,580,793,994	1,592,137,715	1,204,501,895	1,231,865,735	1,194,393,177	1,309,332,667	1,117,259,403	1,221,653,366	1,310,455,503
R10.1K-R15K	3,083,886,114	3,001,738,800	2,397,911,792	2,399,995,365	2,310,435,238	2,536,913,336	2,192,476,013	2,254,303,404	2,271,348,952
>R15K	21,137,748,079	19,698,613,756	17,952,403,674	17,608,739,371	18,120,753,427	19,187,912,645	17,833,678,643	17,341,895,627	17,834,145,504
Total	28,169,004,391	26,844,544,254	23,250,833,034	22,891,989,160	23,254,164,397	24,760,445,667	22,563,819,846	22,500,263,351	23,116,006,316

Table 11: Number of unsecured credit granted by income category

Income Category	2022-Q3	2022-Q4	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1	2024-Q2	2024-Q3
R0-R3500	23,697	23,343	12,232	12,606	16,057	17,697	14,846	14,654	17,754
R3501-R5500	66,888	72,273	46,645	46,477	44,385	46,261	35,869	40,840	39,396
R5501-R7500	71,904	77,735	59,934	60,598	58,289	60,704	51,730	60,632	62,510
R7501-R10K	69,495	71,418	56,782	58,485	57,738	61,723	53,133	57,805	61,136
R10.1K-R15K	100,708	99,657	84,688	82,940	83,089	86,638	75,385	76,343	76,691
>R15K	367,921	361,605	343,459	332,786	343,772	370,269	343,279	320,974	328,206
Total	700,613	706,031	603,740	593,892	603,330	643,292	574,242	571,248	585,693

Table 12: Rand value of short-term credit granted by income category

Income Category	2022-Q3 (R)	2022-Q4 (R)	2023-Q1 (R)	2023-Q2 (R)	2023-Q3 (R)	2023-Q4 (R)	2024-Q1 (R)	2024-Q2 (R)	2024-Q3 (R)
R0-R3500	159,568,449	173,243,871	135,261,841	156,368,990	168,148,332	197,728,056	246,327,640	267,906,306	277,055,246
R3501-R5500	259,352,751	295,942,871	223,257,710	258,919,851	281,438,500	370,997,412	337,686,617	382,377,913	311,803,583
R5501-R7500	260,248,112	309,327,944	249,101,913	283,839,546	331,051,022	416,660,348	356,443,572	402,603,894	397,772,428
R7501-R10K	234,182,274	265,544,278	227,241,275	262,129,077	309,315,473	380,098,156	351,211,441	385,767,686	403,288,332
R10.1K-R15K	348,350,511	389,959,929	338,844,970	365,560,016	399,818,324	507,243,590	434,686,974	446,065,718	460,004,380
>R15K	969,066,237	1,093,082,846	936,099,835	1,018,051,931	1,143,953,327	1,439,808,249	1,264,276,580	1,208,862,987	1,407,270,006
Total	2,230,768,334	2,527,101,739	2,109,807,544	2,344,869,411	2,633,724,978	3,312,535,811	2,990,632,824	3,093,584,504	3,257,193,975

Table 13: Number of short-term credit granted by income category

Income Category	2022-Q3	2022-Q4	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1	2024-Q2	2024-Q3
R0-R3500	112,924	120,045	98,451	108,567	107,812	124,887	162,756	172,642	182,186
R3501-R5500	127,676	135,593	108,428	119,893	119,292	147,158	120,845	133,902	119,958
R5501-R7500	101,101	110,585	93,659	102,879	113,834	142,427	120,448	132,208	138,320
R7501-R10K	79,931	83,759	74,350	82,747	96,317	119,105	106,959	114,457	123,473
R10.1K-R15K	107,389	111,277	99,445	105,183	118,936	148,901	131,633	132,190	141,858
>R15K	250,886	265,980	230,241	249,466	289,131	351,264	317,660	306,170	359,527
Total	779,907	827,239	704,574	768,735	845,322	1,033,742	960,301	991,569	1,065,322

Table 14: Rand value of developmental credit granted by income category

Income Category	2022-Q3	2022-Q4	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1	2024-Q2	2024-Q3
R0-R1500	4,275,329	2,173,978	86,422,275	1,829,403	4,231,043	1,095,691	83,006,112	1,100,319	14,737,992
R1501-R3500	4,721,251	1,030,689	27,400,236	1,202,446	5,195,106	598,391	27,005,891	1,018,249	6,037,108
R3501-R5500	10,617,422	1,963,593	64,217,051	2,935,614	11,934,147	3,266,846	63,451,301	4,652,843	14,993,908
R5501-R7500	21,695,860	4,487,054	126,959,984	6,504,572	24,533,113	5,914,243	126,023,031	9,398,582	30,032,423
R7501-R10K	35,351,409	9,569,108	191,153,803	12,141,476	37,463,841	9,063,019	188,596,641	13,487,167	42,948,934
R10.1K-R15K	1,206,775,701	1,534,101,223	1,624,263,013	1,310,612,421	1,496,388,570	1,342,528,533	1,355,999,546	406,354,471	335,554,174
Total	1,283,436,972	1,553,325,645	2,120,416,362	1,335,225,932	1,579,745,820	1,362,466,723	1,844,082,522	436,011,631	444,304,539

Table 15: Number of developmental credit granted by income category

Income Category	2022-Q3	2022-Q4	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1	2024-Q2	2024-Q3
R0-R1500	221	126	1,550	163	262	86	1,351	29	457
R1501-R3500	273	102	961	173	326	80	846	40	282
R3501-R5500	512	96	1,986	166	610	240	2,058	288	798
R5501-R7500	1,100	255	4,039	390	1,262	356	4,039	474	1,528
R7501-R10K	1,858	518	6,206	638	1,989	422	6,131	617	2,109
R10.1K-R15K	7,093	6,377	18,138	6,942	7,865	5,758	17,060	5,193	6,094
Total	11,057	7,474	32,880	8,472	12,314	6,942	31,485	6,641	11,268

D: Age analysis of debtors book

Table 16: Age analysis of gross debtors book – mortgages

Ageing	2022-Q3 (R)	2022-Q4 (R)	2023-Q1 (R)	2023-Q2 (R)	2023-Q3 (R)	2023-Q4 (R)	2024-Q1 (R)	2024-Q2 (R)	2024-Q3 (R)
Current	1,061,991,877,409	1,069,949,965,195	1,072,524,216,238	1,071,659,844,611	1,074,906,936,770	1,074,841,081,523	1,074,087,389,157	1,080,643,077,052	1,084,931,754,186
30 Days	34,565,700,372	41,212,379,072	42,492,637,015	44,869,852,542	43,086,362,594	43,645,439,249	45,311,318,444	44,699,716,688	45,683,035,294
31-60 Days	12,416,465,277	14,000,526,778	17,801,510,356	19,347,356,036	19,905,733,969	19,744,162,618	20,291,963,286	20,010,010,220	19,762,293,526
61-90 Days	9,820,730,801	10,696,405,832	10,172,564,489	11,291,965,598	11,991,370,404	12,453,615,543	12,504,900,725	12,373,241,087	12,394,289,076
91-120 Days	5,049,646,217	4,925,723,054	6,691,762,716	7,698,734,565	8,166,291,218	8,506,094,725	8,028,570,394	7,826,192,517	7,399,533,186
120+ Days	42,132,436,903	43,553,300,148	49,321,798,962	52,760,844,251	61,596,799,078	67,105,696,682	73,411,993,454	76,558,614,797	78,732,943,161
Total	1,165,976,856,979	1,184,338,300,079	1,199,004,489,776	1,207,628,597,603	1,219,653,494,033	1,226,296,090,340	1,233,636,135,460	1,242,110,852,361	1,248,903,848,429

Table 17: Age analysis of accounts – mortgages

Ageing	2022-Q3	2022-Q4	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1	2024-Q2	2024-Q3
Current	1,503,478	1,495,663	1,481,379	1,469,464	1,465,486	1,478,033	1,463,440	1,459,486	1,452,509
30 Days	55,007	62,010	63,852	65,742	63,005	63,195	64,593	62,859	62,374
31-60 Days	19,693	21,889	25,188	26,715	27,152	26,838	27,079	26,176	25,545
61-90 Days	15,750	16,422	14,970	15,957	16,543	16,321	16,430	15,888	15,734
91-120 Days	8,136	8,034	10,027	10,856	10,918	11,316	10,131	9,839	9,412
120+ Days	64,463	65,657	71,816	74,484	77,606	80,764	86,576	88,003	88,144
Total	1,666,527	1,669,675	1,667,232	1,663,218	1,660,710	1,676,467	1,668,249	1,662,251	1,653,718

Table 18: Age analysis of gross debtors book – secured credit

Ageing	2022-Q3 (R)	2022-Q4 (R)	2023-Q1 (R)	2023-Q2 (R)	2023-Q3 (R)	2023-Q4 (R)	2024-Q1 (R)	2024-Q2 (R)	2024-Q3 (R)
Current	422,645,052,522	427,512,914,309	430,587,204,826	432,345,013,382	434,508,948,379	444,991,883,183	447,908,324,303	445,462,625,686	447,689,083,547
30 Days	26,827,808,338	28,542,080,695	28,654,680,107	28,701,842,648	28,672,194,978	29,214,047,417	28,876,064,976	28,204,872,221	30,698,539,807
31-60 Days	8,438,410,538	9,035,230,267	9,871,658,364	9,673,043,564	9,313,322,299	9,328,688,805	9,410,947,214	9,132,727,228	9,471,399,677
61-90 Days	4,008,480,445	4,324,677,450	4,691,478,900	4,929,260,214	4,444,612,079	4,540,575,451	5,100,421,201	4,929,901,389	4,817,662,823
91-120 Days	3,326,684,437	3,642,845,318	3,854,340,426	4,150,263,051	4,060,254,251	3,915,272,103	3,536,787,202	3,269,971,994	3,021,927,542
120+ Days	19,917,348,821	20,416,330,465	21,217,379,004	22,098,983,967	22,141,779,705	22,938,402,186	22,474,325,649	21,947,441,920	21,627,108,033
Total	485,163,785,101	493,474,078,504	498,876,741,627	501,898,406,826	503,141,111,691	514,928,869,145	517,306,870,545	512,947,540,438	517,325,721,429

Table 19: Age analysis of accounts – secured credit

Ageing	2022-Q3	2022-Q3	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1	2024-Q2	2024-Q3
Current	2,511,234	2,524,937	2,393,385	2,462,632	2,389,998	2,441,835	2,429,655	2,433,976	2,435,358
30 Days	238,655	257,677	247,343	245,711	244,006	253,648	258,495	250,828	265,837
31-60 Days	109,198	116,085	116,361	113,853	112,517	116,067	120,292	115,908	117,054
61-90 Days	69,304	72,948	71,864	72,977	71,666	73,565	78,728	76,110	74,955
91-120 Days	56,788	59,807	58,656	59,295	59,618	59,771	60,286	57,908	56,289
120+ Days	418,036	434,604	362,841	381,466	377,574	393,796	367,008	381,589	376,628
Total	3,403,215	3,466,058	3,250,450	3,335,934	3,255,379	3,338,682	3,314,464	3,316,319	3,326,121

Table 20: Age analysis of gross debtors book – credit facilities

Ageing	2022-Q3 (R)	2022-Q4 (R)	2023-Q1 (R)	2023-Q2 (R)	2023-Q3 (R)	2023-Q4 (R)	2024-Q1 (R)	2024-Q2 (R)	2024-Q3 (R)
Current	241,149,204,800	249,650,631,889	251,696,032,372	254,770,321,647	255,130,143,337	260,034,989,850	263,103,750,268	264,921,183,109	265,108,126,682
30 Days	12,528,330,158	13,358,936,581	14,686,837,444	14,386,075,068	14,530,146,762	15,576,116,087	16,621,934,369	16,218,199,771	17,323,351,822
31-60 Days	4,576,385,481	4,937,082,510	6,525,119,373	5,725,948,534	5,591,055,288	5,691,653,714	6,583,508,681	6,078,378,154	5,876,381,311
61-90 Days	3,448,461,874	3,738,617,648	4,231,437,131	4,188,793,459	4,090,432,717	3,995,637,720	4,532,406,105	4,417,980,133	4,173,032,233
91-120 Days	3,575,308,768	4,251,677,517	4,108,000,580	4,700,906,294	4,318,355,561	4,468,664,234	4,011,019,836	4,376,613,451	3,995,920,331
120+ Days	27,589,061,411	28,270,012,862	30,977,120,912	33,849,074,471	35,094,273,508	36,271,559,736	38,540,040,049	38,929,038,374	40,885,943,469
Total	292,866,752,492	304,206,959,007	312,224,547,812	317,621,119,473	318,754,407,173	326,038,621,341	333,392,659,308	334,941,392,992	337,362,755,848

Table 21: Age analysis of accounts – credit facilities

Ageing	2022-Q3	2022-Q4	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1	2024-Q2	2024-Q3
Current	18,399,216	18,573,592	18,307,449	18,631,047	18,765,287	19,298,729	19,289,784	19,064,684	19,699,782
30 Days	1,998,549	2,253,434	2,324,277	2,120,487	2,201,821	1,830,697	1,916,247	1,408,923	1,464,482
31-60 Days	626,099	649,701	806,591	687,774	676,388	630,831	715,951	587,124	557,014
61-90 Days	459,053	461,560	544,555	485,955	482,122	423,066	494,053	433,818	409,373
91-120 Days	472,220	497,000	522,330	560,878	516,696	529,200	457,168	471,312	358,004
120+ Days	2,615,509	2,802,681	3,007,672	3,258,263	3,352,907	3,542,581	3,419,822	3,410,539	3,822,767
Total	24,570,646	25,237,968	25,512,874	25,744,404	25,995,221	26,255,104	26,293,025	25,376,400	26,311,422

Table 22: Age analysis of gross debtors book – unsecured credit

Ageing	2022-Q3 (R)	2022-Q4 (R)	2023-Q1 (R)	2023-Q2 (R)	2023-Q3 (R)	2023-Q4 (R)	2024-Q1 (R)	2024-Q2 (R)	2024-Q3 (R)
Current	156,166,431,585	157,093,233,534	156,629,942,131	154,044,353,468	152,352,356,491	152,229,771,665	150,674,161,783	148,082,383,199	144,877,742,028
30 Days	9,345,234,471	9,545,329,089	9,566,679,543	9,185,050,219	8,687,147,004	9,286,273,385	9,652,680,948	9,005,854,135	8,890,127,863
31-60 Days	4,637,056,857	5,179,794,343	5,488,253,192	5,063,595,730	4,943,117,410	5,004,915,521	5,216,472,239	4,693,074,732	4,370,892,230
61-90 Days	3,677,352,903	4,109,386,361	4,044,153,857	4,303,546,648	4,176,960,187	4,104,407,490	3,950,252,363	3,995,693,106	3,644,608,690
91-120 Days	3,049,264,429	3,361,031,236	3,454,437,304	3,645,133,295	3,473,859,137	3,483,043,284	3,380,661,758	3,521,874,537	3,121,375,769
120+ Days	41,351,881,670	42,217,442,774	43,297,983,945	45,329,595,586	45,734,054,885	45,171,799,251	45,351,970,708	46,113,047,755	47,042,860,444
Total	218,227,221,915	221,506,217,337	222,481,449,972	221,571,274,946	219,367,495,114	219,280,210,596	218,226,199,799	215,411,927,464	211,947,607,024

Table 23: Age analysis of accounts – unsecured credit

Ageing	2022-Q3	2022-Q4	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1	2024-Q2	2024-Q3
Current	3,198,205	3,194,070	3,165,117	3,155,640	3,155,338	3,190,691	3,273,931	3,086,276	3,103,701
30 Days	244,455	244,983	251,948	248,797	223,175	234,305	247,694	230,208	215,465
31-60 Days	118,734	126,676	130,643	121,408	118,555	122,871	130,535	113,181	105,261
61-90 Days	94,961	100,236	98,955	102,370	98,171	100,356	96,423	96,193	85,251
91-120 Days	75,379	79,632	79,310	82,735	79,109	81,183	77,312	79,945	69,285
120+ Days	796,068	802,759	797,903	829,389	831,299	777,867	806,418	800,397	807,340
Total	4,527,802	4,548,356	4,523,876	4,540,339	4,505,647	4,507,273	4,632,313	4,406,200	4,386,303

Table 24: Age analysis of gross debtors book – short-term credit

Ageing	2022-Q3 (R)	2022-Q4 (R)	2023-Q1 (R)	2023-Q2 (R)	2023-Q3 (R)	2023-Q4 (R)	2024-Q1 (R)	2024-Q2 (R)	2024-Q3 (R)
Current	1,330,245,769	1,538,478,089	1,425,565,713	1,541,042,297	1,663,211,921	1,949,986,391	1,811,614,125	1,800,144,103	1,907,979,498
30 Days	173,826,694	199,789,788	185,569,376	184,019,625	202,421,806	227,231,573	227,448,214	211,860,656	230,513,343
31-60 Days	102,562,564	116,911,407	112,365,658	104,618,600	122,517,370	142,109,678	152,096,351	135,487,272	133,567,184
61-90 Days	84,136,721	91,118,953	87,021,272	81,822,297	94,170,981	110,195,152	141,110,694	130,184,722	122,158,986
91-120 Days	70,274,015	79,362,789	70,426,826	67,520,570	69,913,535	77,929,581	91,676,875	103,743,192	98,539,024
120+ Days	201,872,726	204,462,838	212,158,774	220,167,657	272,129,230	320,761,221	345,017,673	391,660,597	346,400,979
Total	1,962,918,489	2,230,123,864	2,093,107,619	2,199,191,046	2,424,364,843	2,828,213,596	2,768,963,932	2,773,080,542	2,839,159,014

Table 25: Age analysis of accounts – short-term credit

Ageing	2022-Q3	2022-Q4	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1	2024-Q2	2024-Q3
Current	444,241	469,581	455,943	493,647	531,904	599,923	658,092	653,428	610,694
30 Days	70,221	81,354	70,924	71,174	76,504	85,581	91,591	85,575	91,524
31-60 Days	35,179	40,470	69,814	35,458	40,322	45,682	53,314	47,639	48,930
61-90 Days	27,032	30,193	25,292	49,235	53,179	59,829	45,865	41,689	37,147
91-120 Days	20,581	25,949	19,808	18,632	18,312	21,748	30,347	33,013	27,895
120+ Days	52,044	48,726	51,044	51,933	62,358	77,988	100,286	106,249	81,145
Total	649,298	696,273	692,825	720,079	782,579	890,751	979,495	967,593	897,335

Table 26: Age analysis of gross debtors book – developmental credit

Ageing	2022-Q3	2022-Q4	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1	2024-Q2	2024-Q3
Current	50,132,664,817	49,873,412,004	50,719,096,715	50,863,375,385	52,288,118,633	53,567,493,025	54,056,279,407	53,973,579,814	53,802,535,162
30 Days	2,314,975,907	2,154,972,606	2,459,347,830	2,318,338,177	2,206,745,067	2,639,068,694	2,602,390,477	2,220,337,150	2,263,864,686
31-60 Days	834,663,100	913,603,526	1,057,437,692	985,876,535	917,024,733	807,561,520	1,065,702,688	1,022,673,445	887,283,482
61-90 Days	487,594,574	592,882,220	670,533,403	712,936,140	646,816,989	477,660,575	751,220,958	685,279,012	631,086,135
91-120 Days	369,396,599	428,828,565	567,305,561	573,675,505	535,698,851	577,019,905	587,387,589	596,769,717	569,581,580
120+ Days	3,190,012,394	3,591,087,438	4,844,388,683	5,662,819,891	5,941,971,684	6,547,689,134	6,517,779,576	6,152,584,957	6,072,529,674
Total	57,329,307,391	57,554,786,359	60,318,109,884	61,117,021,633	62,536,375,957	64,616,492,853	65,580,760,695	64,651,224,095	64,226,880,719

Table 27: Age analysis of accounts – developmental credit

Ageing	2022-Q3	2022-Q4	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1	2024-Q2	2024-Q3
Current	1,053,092	1,042,142	1,067,813	1,064,634	1,066,190	1,055,443	1,078,852	1,070,222	1,078,448
30 Days	7,444	7,014	7,653	6,910	6,486	7,837	7,941	7,488	7,352
31-60 Days	12,432	11,557	12,191	12,545	12,941	12,146	11,699	12,902	12,597
61-90 Days	8,652	10,288	7,514	8,419	9,784	10,402	9,324	11,612	9,833
91-120 Days	7,218	8,206	6,594	8,779	7,898	8,501	7,590	10,965	9,084
120+ Days	66,919	74,950	76,503	78,983	81,618	92,537	91,106	90,274	94,271
Total	1,155,757	1,154,157	1,178,268	1,180,270	1,184,917	1,186,866	1,206,512	1,203,463	1,211,585

